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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com>

2018 THIRD QUARTERLY REPORT

This announcement is published simultaneously in the mainland of the People's Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and the Inside Information Provision of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

SECTION I IMPORTANT NOTICE

The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and collectively and individually accept legal responsibility thereof.

All Directors have attended the Board meeting for the review of this quarterly report.

Mr. Wang Chuan-fu, the Chairman of the Company, Ms. Zhou Ya-lin, Person in charge of Accounting, and Ms. Liu Hui, Head of Accounting Department (Accounting Supervisor), hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Unless specified otherwise, the currency amounts in the text of this quarterly report are denominated in Renminbi.

DEFINITION

Term	Meaning
The Company, BYD	BYD Company Limited
The Group	BYD Company Limited and its subsidiaries
The Reporting Period	1 July 2018 to 30 September 2018

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SECTION II BASIC INFORMATION OF THE COMPANY

I. MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS

Retrospective adjustments to or restatement of the accounting data for prior years by the Company

Yes No

		As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period compared with the end of the previous year
Total assets (RMB)		192,108,385,000.00	178,099,430,000.00	7.87%
Net assets attributable to shareholders of the listed company (RMB)		54,479,045,000.00	55,004,194,000.00	-0.95%
	The Reporting Period	Increase/ decrease for the Reporting Period compared with the corresponding period of last year	For the period from the beginning of the year to the end of the Reporting Period	Increase/ decrease for the period from the beginning of the year to the end of the Reporting Period compared with the corresponding period of last year
Operating income (RMB)	34,830,396,000.00	20.54%	88,981,326,000.00	20.35%
Net profit attributable to shareholders of the listed company (RMB)	1,047,954,000.00	-1.92%	1,527,053,000.00	-45.30%
Net profit attributable to shareholders of the listed company after deduction of extraordinary profit or loss (RMB)	508,145,000.00	-40.46%	-165,054,000.00	-108.38%
Net cash flow from operating activities (RMB)	-	-	6,650,351,000.00	855.50%
Basic earnings per share (RMB/share)	0.36	-2.70%	0.49	-48.96%
Diluted earnings per share (RMB/share)	0.36	-2.70%	0.49	-48.96%
Weighted average rate of return on net assets	1.94%	-0.11%	2.65%	-2.69%

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Extraordinary gains or loss items and amounts

✓Applicable □N/A

Unit: RMB

Items	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-16,174,000.00	
Government grants (except for government grants which are closely related to the corporate business and conform with the amount and quantities at a national standard) charged to gains or losses for the period	1,451,818,000.00	Primarily attributable to government grants related to automobiles
Gains or losses from entrusted investment or asset management	23,243,000.00	
Gains or losses arising from changes in fair value of financial assets and financial liabilities held for trading, investment gains from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company	60,900,000.00	
Reversal of provisions for impairment of receivables individually tested for impairment	11,592,000.00	
Other non-operating income and expenses apart from those stated above	125,450,000.00	Primarily attributable to compensation income from suppliers

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Items	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Other gain or loss items conforming with the definition of extraordinary gains or losses	403,831,000.00	Investment gains arising from the disposal of subsidiaries
Less: Effect on income tax	317,074,000.00	
Effect on minority interests (after tax)	51,479,000.00	
Total	1,692,107,000.00	–

Notes for the Company's extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses and the extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses defined as its recurring gain or loss items

Applicable N/A

During the Reporting Period, no extraordinary gain or loss items as defined and illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses were defined as a recurring gain or loss item.

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II. TABLE OF THE TOTAL NUMBER OF SHAREHOLDERS AND SHAREHOLDING OF TOP TEN HOLDERS AT THE END OF THE REPORTING PERIOD

1. Table of the number of shareholders of ordinary shares and shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	98,911 (98,773 were holders of A shares and 138 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period (if any)	0			
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares subject to lock-up held	Pledged or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	25.26%	689,224,227 <i>(Note 1)</i>			
Wang Chuan-fu	Domestic natural person	18.79%	512,623,820 <i>(Note 2)</i>	384,467,865		
Lv Xiang-yang	Domestic natural person	8.77%	239,228,620	179,421,465	Pledged	151,563,700
BERKSHIRE HATHAWAY ENERGY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	Overseas legal person	8.25%	225,000,000			
Young Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state-owned legal person	5.96%	162,681,860		Pledged	127,540,900
Xia Zuo-quan	Domestic natural person	3.89%	106,077,406 <i>(Note 3)</i>	81,750,000	Pledged	23,150,000
CCB Fund – Agricultural Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No. 1 Collective Fund Trust Plan (建信基金 – 農業銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智1號集合資金信託計劃)	Others	2.72%	74,250,007			
China Life AMP Fund – Bohai Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No.2 Collective Fund Trust Plan (國壽安保基金 – 渤海銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智2號集合資金信託計劃)	Others	1.92%	52,441,148			
Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	Domestic non-state-owned legal person	1.92%	52,264,808			

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Guolian Securities – China Construction Bank – The Guolian-BYD No.1 Collective Assets Management Plan (國聯證券 – 建設銀行 – 國聯比亞迪1號集合資產管理計劃)	Others	1.19%	32,590,612			
<p>Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia;</p> <p>Note 2: The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through E Fund Asset BYD which has increased its shareholding in No.1 Assets Management Plan;</p> <p>Note 3: The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia.</p>						

Shareholding of top ten shareholders not subject to lock-up			
Name of shareholders	Number of shares not subject to lock-up held	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	689,224,227 (Note 1)	Overseas listed foreign shares	689,224,227
BERKSHIRE HATHAWAY ENERGY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	225,000,000	Overseas listed foreign shares	225,000,000
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	162,681,860	RMB ordinary shares	162,681,860
Wang Chuan-fu	128,155,955 (Note 2)	RMB ordinary shares	128,155,955
CCB Fund – Agricultural Bank -Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No. 1 Collective Fund Trust Plan (建信基金 – 農業銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智1號集合資金信託計劃)	74,250,007	RMB ordinary shares	74,250,007
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
China Life AMP Fund – Bohai Bank -Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No.2 Collective Fund Trust Plan (國壽安保基金 – 渤海銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智2號集合資金信託計劃)	52,441,148	RMB ordinary shares	52,441,148
Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	52,264,808	RMB ordinary shares	52,264,808
Guolian Securities – China Construction Bank – The Guolian-BYD No.1 Collective Assets Management Plan (國聯證券 – 建設銀行 – 國聯比亞迪1號集合資產管理計劃)	32,590,612	RMB ordinary shares	32,590,612
Advanced Manufacturing Industry Investment Fund (Limited Partnership) (先進製造產業投資基金 (有限合夥))	26,132,404	RMB ordinary shares	26,132,404

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<p>Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia;</p> <p>Note 2: The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through E Fund Asset BYD which has increased its shareholding in No.1 Assets Management Plan;</p>	
<p>Details of the connections among, or concerted actions taken by the above shareholders</p>	<p>Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu (a controlling shareholder and de facto controller of the Company), and Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.</p>
<p>Details of top ten shareholders of ordinary shares participating in securities margin trading (if any)</p>	<p>NONE.</p>

Whether the top ten shareholders of ordinary shares and top ten holders of ordinary shares not subject to lock-up of the Company made the agreed repurchase transactions during the Reporting Period

Yes No

Top ten shareholders of ordinary shares and top ten shareholders of ordinary shares not subject to lock-up of the Company did not make the agreed repurchase transactions during the Reporting Period.

2. Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares

Applicable N/A

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SECTION III SIGNIFICANT EVENTS

I. CHANGES IN MAJOR FINANCIAL DATA AND FINANCIAL INDICATORS DURING THE REPORTING PERIOD AND THE REASONS THEREOF

✓Applicable □N/A

Balance Sheet

Unit: RMB

Item	30 September 2018	31 December 2017	Change	Attributable Reasons
Monetary fund	14,102,518,000.00	9,902,690,000.00	42.41%	Mainly due to the increase in net cash flow from operating activities during the Reporting Period
Financial assets at fair value through profit or loss of the current period	N/A	1,095,000.00		Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Financial assets held for trading	2,203,000.00	N/A		Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Prepayments	353,931,000.00	848,811,000.00	-58.30%	Mainly due to the decrease in prepayments for materials during the Reporting Period
Inventories	28,167,379,000.00	19,872,804,000.00	41.74%	Mainly due to the increased demand for automotive business
Non-current assets due within one year	1,824,687,000.00	1,289,970,000.00	41.45%	Mainly due to the increase in goods sold by installments during the Reporting Period
Available-for-sale financial assets	N/A	4,185,460,000.00		Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Other investments in equity instruments	2,009,813,000.00	N/A		Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Other non-current financial assets	608,346,000.00	N/A		Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Investment properties	90,690,000.00	66,707,000.00	35.95%	Mainly due to the increase in buildings leased out

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Item	30 September 2018	31 December 2017	Change	Attributable Reasons
Long-term deferred expenditures	145,706,000.00	73,047,000.00	99.47%	Mainly due to the increase in improvement expenditures on fixed assets under operating leases during the Reporting Period
Financial liabilities at fair value through profit or loss of the current period	N/A	119,261,000.00		Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Financial liabilities held for trading	74,588,000.00	N/A		Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Payments received in advance	0.00	4,700,280,000.00	-100.00%	Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Contract liabilities	5,402,084,000.00	N/A		Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Taxes payable	534,157,000.00	951,253,000.00	-43.85%	Mainly due to the decrease in income tax during the Reporting Period
Other current liabilities	6,303,174,000.00	515,439,000.00	1122.87%	Mainly due to the new issuance of ultra-short-term financing securities during the Reporting Period
Debentures payable	6,079,388,000.00	4,493,109,000.00	35.30%	Mainly due to the new issuance of corporate bonds and the transfer of certain bonds payable into non-current liabilities due within one year during the Reporting Period
Deferred income tax liabilities	96,137,000.00	610,005,000.00	-84.24%	Mainly due to the decrease in deferred income tax liabilities recognized as a result of the decrease in the investment value of other equity instruments during the Reporting Period
Other comprehensive income	13,262,000.00	1,260,272,000.00	-98.95%	Mainly due to the decrease in the investment value of other equity instruments during the Reporting Period

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Statement of Profit or Loss

Unit: RMB

Item	January to September 2018	January to September 2017	Change	Attributable Reasons
Tax and surcharge	1,471,107,000.00	852,762,000.00	72.51%	Mainly due to the increase in consumption tax during the Reporting Period
Research and development expenses	3,486,877,000.00	2,387,095,000.00	46.07%	Mainly due to the increases in staff remuneration and material consumption during the Reporting Period
Finance expenses	2,205,928,000.00	1,627,732,000.00	35.52%	Mainly due to the increase in interest expenses and the impact of the changes in exchange rates during the Reporting Period
Loss of credit impairment	122,060,000.00	N/A		Mainly due to the implementation of new accounting standards for financial instruments during the Reporting Period
Other gains	1,443,884,000.00	840,190,000.00	71.85%	Mainly due to the increase in government grants relating to ordinary activities during the Reporting Period
Gains from investment (loss is represented by "-")	542,936,000.00	-120,315,000.00	-551.26%	Mainly due to the investment gains arising from the disposal of subsidiaries during the Reporting Period
Gains from change in fair value (loss is represented by "-")	35,457,000.00	-2,262,000.00	-1667.51%	Mainly due to the decrease in the corresponding fair value of the shares as profit compensation
Gains from disposal of assets (loss is represented by "-")	-18,169,000.00	-39,300,000.00	-53.77%	Mainly due to the decrease in loss arising from disposal of assets during the Reporting Period
Non-operating expense	50,855,000.00	33,048,000.00	53.88%	Mainly due to the increases in reparation and other expenses during the Reporting Period
Income tax	288,003,000.00	733,761,000.00	-60.75%	Mainly due to the decrease in profits during the Reporting Period

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Cash Flow Statement

Unit: RMB

Item	January to September 2018	January to September 2017	Change	Attributable Reasons
Net cash flow from operating activities	6,650,351,000.00	696,008,000.00	855.50%	Mainly due to the increase in the cash received from sales of goods and provision of services
Net cash flow from fund-raising activities	6,703,973,000.00	11,555,253,000.00	-41.98%	Mainly due to the increase in cash paid for repayment of debts

II. PROGRESS OF SIGNIFICANT EVENTS AND ANALYSIS OF THEIR IMPACTS AND SOLUTIONS

Applicable N/A

Summary of important events	Date of disclosure	Search index of interim report disclosure website
The Company noticed that some media published or reproduced false reports about the Company, which involved misinterpretation of the Statement on Conducting Related Businesses by Li Juan and Other Related Persons through Illegal Use of the Name of BYD released by the Company on 12 July 2018 and distortion of facts. In order to ensure that the investors and the public are not misled by the relevant media reports, after verifying and confirming the contents of media reports, the Company published Clarification Announcement.	16 July 2018	The website of CNINFO Network (http://www.cninfo.com.cn), CLARIFICATION ANNOUNCEMENT IN RELATION TO MEDIA REPORTS, Announcement No. : 2018-063

III. OUTSTANDING AND UNFULFILLED UNDERTAKINGS BY DE FACTO CONTROLLERS, SHAREHOLDERS, RELATED PARTIES, PURCHASERS AND THE COMPANY DURING THE REPORTING PERIOD

Applicable N/A

During the Reporting Period, there were no outstanding and unfulfilled undertakings by de facto controllers, shareholders, related parties, purchasers and the Company during the Reporting Period.

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IV. FORECAST ON THE RESULTS OF OPERATIONS IN 2018

Forecasted results of operations in 2018: net profit attributable to shareholders of the listed company is positive and does not represent turning losses into gains

Change of net profit attributable to shareholders of the listed company in 2018	-32.94%	to	-23.10%
Range of change of net profit attributable to shareholders of the listed company in 2018 (RMB ten thousand)	272,705	to	312,705
Net profit attributable to shareholders of the listed company in 2017 (RMB ten thousand)	406,648		
Reasons for changes in results	<p>The new energy vehicle business of the Group is expected to continue to maintain strong growth and drive the rapid recovery of the profits of the Group in the fourth quarter. In respect of new energy passenger vehicle segment, new models have accumulated a large amount of orders relying on their strong market competitiveness and their sales are expected to record significant increase compared with the same period of last year due to the easing of battery capacity bottlenecks. In respect of new energy commercial vehicle segment, although the sales of electric buses is expected to decrease, the commercial vehicle business of the Group will achieve stable development as the bulk delivery of electric specialized vehicles begins. In respect of fuel vehicle business, it is expected that the “Song Max” model will remain hot and the sales of new models, namely the new generation of “Tang” fuel-powered version and “Qin Pro” fuel-powered version, will continue to grow, which will well offset the impact from the decrease in sales of old models. As a result, the overall sales of fuel vehicles will be stable. In respect of handset components and assembly business, the competitiveness of metal parts business continues to increase and glass casing business are pushed forward steadily. However, handset components and assembly business is expected to maintain stable development due to the impact of stagnant demand and intense market competition of the industry. In respect of photovoltaic business, it is expected to still record loss in the fourth quarter as a result of the decrease in sales and unit price.</p>		

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V. FINANCIAL ASSETS MEASURED AT FAIR VALUE

✓Applicable □N/A

Unit: RMB

Type of assets	Initial investment cost	Gain or loss from changes in fair value for the current period	Accumulated fair value changes included in equity	Purchase amount for the Reporting Period	Sales amount for the Reporting Period	Cumulative gains from investment	Amount at the end of the Reporting Period	Source of funds
Shares	1,738,779,000.00	-2,560,000.00	284,813,000.00	0.00	0.00	0.00	2,021,032,000.00	1. Disposal of equity interest in Shenzhen BYD Electronic Components Co., Ltd, 75% of the consideration was satisfied by Holitech Technology Co., Ltd. by way of issuance of 179,127,725 shares to the Company as share-based payment, and 10 shares of capital reserve were issued by Holitech to all shareholders for every 10 shares on 26 May 2017. The total number of shares in Holitech currently held by the Company was 358,255,450 shares 2. The rest is internal funds
Financial Derivative instrument	1,095,000.00	1,108,000.00	0.00	0.00	0.00	0.00	2,203,000.00	Internal funds
Notes receivable	5,983,922,000.00						5,983,922,000.00	Internal funds
Others	589,127,000.00			21,000,000.00	-13,000,000.00		597,127,000.00	Internal funds
Total	8,312,923,000.00	-1,452,000.00	284,813,000.00	21,000,000.00	-13,000,000.00	0.00	8,604,284,000.00	-

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VI. VIOLATION OF REGULATIONS DUE TO THE PROVISION OF GUARANTEE FOR EXTERNAL PARTIES

Applicable N/A

The Company has not breached any requirements in relation to the provision of guarantee for external parties during the Reporting Period.

VII. USE OF CAPITAL OF THE LISTED COMPANY BY CONTROLLING SHAREHOLDERS AND THEIR RELATED PARTIES FOR NON-OPERATING PURPOSE

Applicable N/A

The controlling shareholders and their related parties did not use any capital of the listed company for non-operating purposes during the Reporting Period.

VIII. ENTRUSTED WEALTH MANAGEMENT

Applicable N/A

Unit: RMB ten thousand

Specific type	Source of funding for entrusted wealth management	Amount of entrusted wealth management	Outstanding balance	Amount due but not received
Bank wealth management product	Internal funds	55,100	10	0
Total		55,100	10	0

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Particulars of individual item with significant amount or low safety, poor liquidity, non-principal guaranteed high risk entrusted wealth management products

✓Applicable □N/A

Unit: RMB ten thousand

Name of issuing institution (or name of issuer)	Type of issuing institution (or issuer)	Product type	Amount	Source of funding	Commencement date	Termination date	Funding	Compensation method	Reference annual rate of return	Expected profit (if any)	The actual amount of profit or loss during the Reporting Period	Actual profit or loss upon redemption during the Reporting Period	Amount of provision for impairment (if any)	Whether any legal disputes involved	Any future plans to entrust wealth management	Summary of events and related search index (if any)
Shenzhen Longgang Sub-branch of the Agricultural Bank of China	Bank	The open-end Renminbi wealth management product - "Ben Li Feng - Every Day Return" (本利豐天天利) launched by the Agricultural Bank of China (exclusive for legal persons)	50,000	Internal funds	2 July 2018	28 September 2018	The investment ratio of highly liquid assets such as cash, repurchase, sovereign and quasi-sovereign debt, and medium to high rating credit bonds is 60%-100%. The proportion of investment products, such as money market funds, bond funds, other low-risk funds and low-risk interbank fund business, is about 10%-30%, and the proportion of non-standard debt assets and other investment products is about 0-10%. The above investment ratios are subject to fluctuation within the range of plus or minus 10%.	Principal-guaranteed with floating return	2.30%		277	277		Yes	Yes	
Total			50,000	-	-	-	-	-	-		277	-		-	-	-

Unable to recover the principal of entrusted wealth management products or other circumstances that may result in impairment

□Applicable ✓N/A

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IX. REGISTER OF RECEPTION, INVESTIGATION, COMMUNICATION AND INTERVIEW ACTIVITIES DURING THE REPORTING PERIOD

✓Applicable □N/A

Time of reception	Reception manner	Type of visitors	Index of basic information in the investigation
16 July 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 16 July 2018”
19 July 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 19 July 2018”
20 July 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 20 July 2018”
23 July 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 23 July 2018”
7 August 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 7 August 2018”
12 September 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 12 September 2018”
17 September 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 17 September 2018”
18 September 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html “Register Of Investor Relations Activities Dated 18 September 2018”

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SECTION IV FINANCIAL STATEMENTS

I. FINANCIAL STATEMENTS

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	14,102,518,000.00	9,902,690,000.00
Financial assets at fair value through profit or loss of the current period	N/A	1,095,000.00
Financial assets held for trading	2,203,000.00	N/A
Derivative financial assets	–	
Notes receivable and accounts receivable	60,585,915,000.00	58,853,684,000.00
Including: Notes receivable	5,983,922,000.00	6,973,003,000.00
Accounts receivable	54,601,993,000.00	51,880,681,000.00
Prepayments	353,931,000.00	848,811,000.00
Other receivables	924,515,000.00	825,499,000.00
Inventories	28,167,379,000.00	19,872,804,000.00
Contract assets		N/A
Assets held for sale	–	
Non-current assets due within one year	1,824,687,000.00	1,289,970,000.00
Other current assets	8,641,214,000.00	11,089,839,000.00
Total current assets	114,602,362,000.00	102,684,392,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Non-current assets:		
Available-for-sale financial assets	N/A	4,185,460,000.00
Debt investments	–	N/A
Other debt investments	–	
Long-term receivables	1,215,604,000.00	1,049,938,000.00
Long-term equity investments	3,582,762,000.00	3,064,911,000.00
Other investments in equity instruments	2,009,813,000.00	N/A
Other non-current financial assets	608,346,000.00	N/A
Investment properties	90,690,000.00	66,707,000.00
Fixed assets	43,062,774,000.00	43,244,815,000.00
Construction in progress	9,077,259,000.00	7,735,909,000.00
Biological assets for production		
Fuel assets		
Intangible assets	10,819,564,000.00	10,098,178,000.00
Development costs	5,015,498,000.00	4,100,941,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures	145,706,000.00	73,047,000.00
Deferred income tax assets	1,633,080,000.00	1,580,032,000.00
Other non-current assets	179,013,000.00	149,186,000.00
Total non-current assets	77,506,023,000.00	75,415,038,000.00
Total assets	192,108,385,000.00	178,099,430,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	41,262,174,000.00	35,774,916,000.00
Financial liabilities at fair value through profit or loss of the current period	N/A	119,261,000.00
Financial liabilities held for trading	74,588,000.00	N/A
Derivative financial liabilities		
Notes payable and accounts payable	45,281,734,000.00	40,273,599,000.00
Payments received in advance	–	4,700,280,000.00
Contract liabilities	5,402,084,000.00	N/A
Fees and commissions payable	–	
Staff remuneration payable	3,801,857,000.00	3,179,937,000.00
Taxes payable	534,157,000.00	951,253,000.00
Other payables	6,022,608,000.00	8,136,986,000.00
Liabilities held for sale	–	
Estimated liabilities-current	1,785,996,000.00	1,471,511,000.00
Non-current liabilities due within one year	9,004,256,000.00	9,873,754,000.00
Other current liabilities	6,303,174,000.00	515,439,000.00
Total current liabilities	119,472,628,000.00	104,996,936,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited

Unit: RMB

Item	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	4,952,993,000.00	6,369,237,000.00
Debentures payable	6,079,388,000.00	4,493,109,000.00
Including: Preference shares	–	
Perpetual bonds	–	
Long-term payables	–	
Long-term staff remuneration payable	–	
Estimated liabilities	–	
Deferred income	–	
Deferred income tax liabilities	96,137,000.00	610,005,000.00
Other non-current liabilities	1,662,111,000.00	1,672,656,000.00
Total non-current liabilities	12,790,629,000.00	13,145,007,000.00
Total liabilities	132,263,257,000.00	118,141,943,000.00
Owners' equity:	–	
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	3,895,800,000.00	3,895,800,000.00
Including: Preference shares	–	
Perpetual bonds	3,895,800,000.00	3,895,800,000.00
Capital reserve	24,486,377,000.00	24,474,293,000.00
Less: Treasury stocks	–	
Other comprehensive income	13,262,000.00	1,260,272,000.00
Surplus reserve	3,397,966,000.00	3,409,762,000.00
Undistributed profit	19,957,497,000.00	19,235,924,000.00
Total owners' equity attributable to the parent company	54,479,045,000.00	55,004,194,000.00
Minority interests	5,366,083,000.00	4,953,293,000.00
Total owners' equity	59,845,128,000.00	59,957,487,000.00
Total liabilities and owners' equity	192,108,385,000.00	178,099,430,000.00

Legal representative:
Wang Chuan-fu

Person in charge of Accounting:
Zhou Ya-lin

Head of Accounting Department:
Liu Hui

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

2. Balance Sheet of the Parent Company

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	1,370,474,000.00	668,625,000.00
Financial assets at fair value through profit or loss of the current period	N/A	
Derivative financial assets	–	
Notes receivable and accounts receivable	7,135,155,000.00	3,848,303,000.00
Including: Notes receivable	71,920,000.00	74,847,000.00
Accounts receivable	7,063,235,000.00	3,773,456,000.00
Prepayments	5,009,731,000.00	5,001,616,000.00
Other receivables	22,289,218,000.00	22,728,048,000.00
Inventories	109,217,000.00	81,846,000.00
Contract assets	–	N/A
Assets held for sale	–	
Non-current assets due within one year	14,840,000.00	14,393,000.00
Other current assets	–	7,465,000.00
Total current assets	35,928,635,000.00	32,350,296,000.00
Non-current assets:		
Debt investments	–	N/A
Other debt investments	–	
Available-for-sale financial assets	N/A	3,644,058,000.00
Long-term receivables	–	
Long-term equity investments	20,357,537,000.00	20,077,505,000.00
Other investments in equity instruments	2,009,813,000.00	N/A
Other non-current financial assets	61,503,000.00	N/A
Investment properties	60,789,000.00	61,996,000.00
Fixed assets	1,458,402,000.00	1,572,005,000.00
Construction in progress	6,994,000.00	44,766,000.00
Biological assets for production		
Fuel assets		
Intangible assets	164,097,000.00	198,691,000.00
Development expenses	–	
Goodwill	–	
Long-term deferred expenditures	–	
Deferred income tax asset	220,423,000.00	145,403,000.00
Other non-current assets	12,863,000.00	
Total non-current assets	24,352,421,000.00	25,744,424,000.00
Total assets	60,281,056,000.00	58,094,720,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	7,990,368,000.00	7,377,000,000.00
Financial liabilities at fair value through profit or loss of the current period	N/A	100,342,000.00
Derivative financial liabilities	–	
Financial liabilities held for trading	66,728,000.00	N/A
Notes payable and accounts payable	3,456,266,000.00	6,066,486,000.00
Payments received in advance	–	18,542,000.00
Contract liabilities	84,053,000.00	N/A
Staff remuneration payable	116,926,000.00	108,955,000.00
Taxes payable	28,781,000.00	7,563,000.00
Other payables	1,536,988,000.00	1,294,140,000.00
Liabilities held for sale	–	
Non-current liabilities due within one year	4,754,349,000.00	5,962,941,000.00
Other current liabilities	5,497,570,000.00	
Total current liabilities	23,532,029,000.00	20,935,969,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	1,920,000,000.00	1,820,000,000.00
Debentures payable	6,079,388,000.00	4,493,109,000.00
Including: Preference shares	–	
Perpetual bonds	–	
Long-term payables	–	
Estimated liabilities	–	
Deferred income	–	
Deferred income tax liabilities	71,203,000.00	584,093,000.00
Other non-current liabilities	12,337,000.00	13,550,000.00
Total non-current liabilities	8,082,928,000.00	6,910,752,000.00
Total liabilities	31,614,957,000.00	27,846,721,000.00
Owners' equity:		
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	3,895,800,000.00	3,895,800,000.00
Including: Preference shares	–	
Perpetual bonds	3,895,800,000.00	3,895,800,000.00
Capital reserve	19,971,885,000.00	19,971,885,000.00
Less: Treasury stocks	–	
Other comprehensive income	213,823,000.00	1,393,166,000.00
Surplus reserve	649,836,000.00	652,228,000.00
Undistributed profit	1,206,612,000.00	1,606,777,000.00
Total owners' equity	28,666,099,000.00	30,247,999,000.00
Total liabilities and owners' equity	60,281,056,000.00	58,094,720,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

3. Consolidated Income Statement for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	34,830,396,000.00	28,895,258,000.00
Including: Revenue from operations	34,830,396,000.00	28,895,258,000.00
Income from fees and commissions	-	
II. Total cost of operations	34,269,427,000.00	27,502,551,000.00
Including: Cost of operations	28,837,768,000.00	23,365,650,000.00
Interest expenses	-	
Fee and commission expenses	-	
Tax and surcharge	623,068,000.00	290,824,000.00
Sales expenses	1,520,472,000.00	1,288,806,000.00
Administrative expenses	921,978,000.00	942,938,000.00
Research and development expenses	1,407,708,000.00	1,003,605,000.00
Finance expenses	844,799,000.00	652,919,000.00
Including: Interest expenses	1,139,289,000.00	627,486,000.00
Interest income	58,578,000.00	36,651,000.00
Impairment loss of assets	84,617,000.00	-42,191,000.00
Loss of credit impairment	29,017,000.00	N/A
Add: Other gains	555,732,000.00	235,652,000.00
Gains from investment (loss is represented by “-”)	147,379,000.00	-117,938,000.00
Including: Gains from investment in associates and joint ventures	114,981,000.00	-120,432,000.00
Net gains from hedging exposure (loss is represented by “-”)		N/A
Gains from change in fair value (loss is represented by “-”)	51,438,000.00	-790,000.00
Exchange gains (loss is represented by “-”)		
Gains from disposal of assets (loss is represented by “-”)	4,668,000.00	-11,420,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Operating profit (loss is represented by “-”)	1,320,186,000.00	1,498,211,000.00
Add: Non-operating income	46,706,000.00	57,763,000.00
Less: Non-operating expense	19,791,000.00	10,345,000.00
IV. Total profit (total loss is represented by “-”)	1,347,101,000.00	1,545,629,000.00
Less: Income tax expense	75,310,000.00	248,914,000.00
V. Net profit (net loss is represented by “-”)	1,271,791,000.00	1,296,715,000.00
(I) Net profit from continued operation (net loss is represented by “-”)	1,271,791,000.00	1,296,715,000.00
(II) Net profit from discontinued operation (net loss is represented by “-”)	-	
Net profit attributable to owners of the parent company	1,047,954,000.00	1,068,521,000.00
Minority interests	223,837,000.00	228,194,000.00
VI. Other comprehensive income, net of tax	-744,558,000.00	367,434,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	-742,215,000.00	368,421,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	-709,346,000.00	-
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	-	
2. Share of other comprehensive income of the investee that will not be reclassified to profit or loss accounted for using the equity method	-	
3. Changes in fair value from other equity instrument investments	-709,346,00.00	N/A
4. Changes in fair value of the company’s own credit risk		N/A
5. Others		

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

3. Consolidated Income Statement for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	-32,869,000.00	368,421,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	-	
2. Profit or loss from changes in fair value of available-for-sale financial assets	N/A	368,108,000.00
3. Profit or loss from held-to maturity investments reclassified as available-for-sale financial assets	N/A	
4. Valid part of hedging profit or loss of cash flows	-	
5. Difference on foreign currency translation	-33,787,000.00	313,000.00
6. Credit impairment provisions for other debt investment	918,000.00	N/A
7. Others	-	
Other comprehensive income attributable to minority shareholders, net of tax	-2,343,000.00	-987,000.00
VII. Total comprehensive income	527,233,000.00	1,664,149,000.00
Total comprehensive income attributable to owners of the parent company	305,739,000.00	1,436,942,000.00
Total comprehensive income attributable to minority shareholders	221,494,000.00	227,207,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	0.36	0.37
(II) Diluted earnings per share	0.36	0.37

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

Legal representative: Wang Chuan-fu Person in charge of Accounting: Zhou Ya-lin Head of Accounting Department: Liu Hui

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

4. Income Statement of the Parent Company for the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	2,941,236,000.00	5,133,934,000.00
Less: Cost of operations	2,775,702,000.00	4,821,163,000.00
Tax and surcharge	8,101,000.00	13,015,000.00
Sales expenses	1,384,000.00	1,492,000.00
Administrative expenses	46,000,000.00	50,077,000.00
Research and development expenses	19,328,000.00	17,729,000.00
Finance expenses	376,077,000.00	228,760,000.00
Including: Interest expenses	383,998,000.00	228,517,000.00
Interest income	3,861,000.00	634,000.00
Impairment loss of assets	3,192,000.00	-2,393,000.00
Loss of credit impairment	-1,539,000.00	N/A
Add: Other gains	637,000.00	3,022,000.00
Gains from investment (loss is represented by “-”)	158,953,000.00	31,035,000.00
Including: Gains from investment in associates and joint ventures	145,339,000.00	31,035,000.00
Net gains from hedging exposure (loss is represented by “-”)	-	N/A
Gains from change in fair value (loss is represented by “-”)	31,401,000.00	
Gains from disposal of assets (loss is represented by “-”)	-632,000.00	-256,000.00
II. Operating profit (loss is represented by “-”)	-96,650,000.00	37,892,000.00
Add: Non-operating income	1,564,000.00	1,208,000.00
Less: Non-operating expense	1,169,000.00	666,000.00
III. Total profit (total loss is represented by “-”)	-96,255,000.00	38,434,000.00
Less: Income tax expense	-60,364,000.00	1,764,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

4. Income Statement of the Parent Company for the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
IV. Net profit (net loss is represented by “-”)	-35,891,000.00	36,670,000.00
(I) Net profit from continued operation (net loss is represented by “-”)	-35,891,000.00	36,670,000.00
(II) Net profit from discontinued operation (net loss is represented by “-”)	-	
V. Other comprehensive income, net of tax	-709,346,000.00	368,108,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	-709,346,000.00	
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified into profit or loss under equity method		
3. Changes in fair value from other equity instrument investments	-709,346,000.00	N/A
4. Changes in fair value of the company’s own credit risk		N/A
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	-	368,108,000.00
1. Other comprehensive income that can be reclassified into profit or loss under equity method		
2. Changes in fair value of other debt investments		N/A
3. The amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investment		N/A
5. Reserves for cash flows hedges		
6. Difference on foreign currency translation		
7. Profit or loss from changes in fair value of available-for-sale financial assets	N/A	368,108,000.00
VI. Total comprehensive income	-745,237,000.00	404,778,000.00
VII. Earnings per share:		
(I) Basic earnings per share	-0.03	-0.01
(II) Diluted earnings per share	-0.03	-0.01

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	88,981,326,000.00	73,932,895,000.00
Including: Revenue from operations	88,981,326,000.00	73,932,895,000.00
Income from fees and commissions	–	–
II. Total cost of operations	88,684,663,000.00	70,545,438,000.00
Including: Cost of operations	74,365,146,000.00	59,251,044,000.00
Interest expenses	–	–
Fee and commission expenses	–	–
Tax and surcharge	1,471,107,000.00	852,762,000.00
Sales expenses	4,144,440,000.00	3,537,758,000.00
Administrative expenses	2,679,375,000.00	2,679,790,000.00
Research and development expenses	3,486,877,000.00	2,387,095,000.00
Finance expenses	2,205,928,000.00	1,627,732,000.00
Including: Interest expenses	2,595,277,000.00	1,690,477,000.00
Including: Interest income	125,957,000.00	82,144,000.00
Impairment loss of assets	209,730,000.00	209,257,000.00
Impairment loss of credit	122,060,000.00	N/A
Other income	1,443,884,000.00	840,190,000.00
Gains from investment (loss is represented by “-”)	542,936,000.00	-120,315,000.00
Including: Gains from investment in associates and joint ventures	88,424,000.00	-139,452,000.00
Net gains from hedging exposure (loss is represented by “-”)	–	N/A
Add: Gains from change in fair value (loss is represented by “-”)	35,457,000.00	-2,262,000.00
Exchange gains (loss is represented by “-”)	–	–
Gains from disposal of assets (loss is represented by “-”)	-18,169,000.00	-39,300,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Operating profit (loss is represented by “-”)	2,300,771,000.00	4,065,770,000.00
Add: Non-operating income	184,239,000.00	162,917,000.00
Less: Non-operating expense	50,855,000.00	33,048,000.00
IV. Total profit (total loss is represented by “-”)	2,434,155,000.00	4,195,639,000.00
Less: Income tax expense	288,003,000.00	733,761,000.00
V. Net profit (net loss is represented by “-”)	2,146,152,000.00	3,461,878,000.00
(I) Net profit from continued operation (net loss is represented by “-”)	2,146,152,000.00	3,461,878,000.00
(II) Net profit from discontinued operation (net loss is represented by “-”)	-	-
Net profit attributable to owners of the parent company	1,527,053,000.00	2,791,435,000.00
Minority interests	619,099,000.00	670,443,000.00
VI. Other comprehensive income, net of tax	-1,263,154,000.00	632,936,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	-1,257,044,000.00	631,254,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	-1,179,556,000.00	-
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans		
2. Share of other comprehensive income of the investee that will not be reclassified to profit or loss accounted for using the equity method	-	-
3. Changes in fair value from other equity instrument investments	-1,179,556,000.00	N/A
4. Changes in fair value of the company’s own credit risk		N/A
5. Others		

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

5. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	-77,488,000.00	631,254,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	-	-
2. Profit or loss from changes in fair value of available-for-sale financial assets	N/A	617,991,000.00
3. Profit or loss from held-to maturity investments reclassified as available-for-sale financial assets	N/A	-
4. Valid part of hedging profit or loss of cash flows	-	-
5. Difference on foreign currency translation	-75,876,000.00	13,263,000.00
6. Credit impairment provisions for other debt investment	-1,612,000.00	N/A
7. Others	-	-
Other comprehensive income attributable to minority shareholders, net of tax	-6,110,000.00	1,682,000.00
VII. Total comprehensive income	882,998,000.00	4,094,814,000.00
Total comprehensive income attributable to owners of the parent company	270,009,000.00	3,422,689,000.00
Total comprehensive income attributable to minority shareholders	612,989,000.00	672,125,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	0.49	0.96
(II) Diluted earnings per share	0.49	0.96

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

6. Income Statement of the Parent Company from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Revenue from operations	9,335,198,000.00	10,058,368,000.00
Less: Cost of operations	8,941,027,000.00	9,515,617,000.00
Tax and surcharge	20,568,000.00	26,016,000.00
Sales expenses	4,123,000.00	3,825,000.00
Administrative expenses	133,731,000.00	149,897,000.00
Research and development expenses	51,330,000.00	47,771,000.00
Finance expenses	1,007,853,000.00	713,223,000.00
Including: Interest expenses	1,016,704,000.00	683,354,000.00
Interest income	7,579,000.00	5,485,000.00
Impairment loss of assets	21,140,000.00	-1,706,000.00
Impairment loss of credit	9,765,000.00	N/A
Add: Other income	1,862,000.00	5,561,000.00
Gains from investment (loss is represented by “-”)	814,670,000.00	566,941,000.00
Including: Gains from investment in associates and joint ventures	201,056,000.00	51,894,000.00
Net gains from hedging exposure (loss is represented by “-”)	-	N/A
Gains from change in fair value (loss is represented by “-”)	33,614,000.00	
Gains from disposal of assets (loss is represented by “-”)	-1,371,000.00	856,000.00
II. Operating profit (loss is represented by “-”)	-5,564,000.00	177,083,000.00
Add: Non-operating income	5,247,000.00	6,981,000.00
Less: Non-operating expense	2,370,000.00	2,521,000.00
III. Total profit (total loss is represented by “-”)	-2,687,000.00	181,543,000.00
Less: Income tax expense	-194,725,000.00	-91,522,000.00
IV. Net profit (net loss is represented by “-”)	192,038,000.00	273,065,000.00
(I) Net profit from continued operation (net loss is represented by “-”)	192,038,000.00	273,065,000.00
(II) Net profit from discontinued operation (net loss is represented by “-”)		

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

6. Income Statement of the Parent Company from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
V. Other comprehensive income, net of tax	-1,179,630,000.00	617,991,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	-1,179,556,000.00	
1. Changes from re-measurement of defined benefit plans	-	
2. Other comprehensive income that cannot be reclassified into profit or loss under equity method	-	
3. Changes in fair value from other equity instrument investments	-1,179,556,000.00	N/A
4. Changes in fair value of the company's own credit risk	-	N/A
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	-74,000.00	617,991,000.00
1. Other comprehensive income that can be reclassified into profit or loss under equity method	-	
2. Changes in fair value of other debt investments	-	N/A
3. The amount of financial assets reclassified into other comprehensive income	-	
4. Credit impairment provisions for other debt investment	-74,000.00	N/A
5. Reserves for cash flows hedges	-	
6. Difference on foreign currency translation	-	
7. Profit or loss from changes in fair value of available-for-sale financial assets	N/A	617,991,000.00
VI. Total comprehensive income	-987,592,000.00	891,056,000.00
VII. Earnings per share:		
(I) Basic earnings per share	0.01	0.03
(II) Diluted earnings per share	0.01	0.03

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

7. Consolidated Cash Flow Statement from the Beginning of the Year till the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	75,025,602,000.00	66,867,542,000.00
Tax rebates received	2,682,252,000.00	933,781,000.00
Cash received from other activities relating to operation	2,586,536,000.00	1,319,757,000.00
Sub-total of cash inflows from operating activities	80,294,390,000.00	69,121,080,000.00
Cash paid for goods and services	53,937,107,000.00	52,146,305,000.00
Cash paid to and on behalf of employees	13,584,818,000.00	11,206,875,000.00
Tax payments	3,287,044,000.00	2,526,300,000.00
Cash paid for other activities relating to operation	2,835,070,000.00	2,545,592,000.00
Sub-total of cash outflows from operating activities	73,644,039,000.00	68,425,072,000.00
Net cash flow from operating activities	6,650,351,000.00	696,008,000.00
II. Cash flow generated from investing activities:	-	
Cash received from disposals of investments	-	10,762,000.00
Cash received from disposals of joint ventures or associates	-	800,000.00
Cash received from gains in investment	76,089,000.00	38,506,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	3,765,286,000.00	93,324,000.00
Net cash received from disposals of subsidiaries and other operating entities	459,784,000.00	
Cash received from other activities relating to investment	1,670,828,000.00	3,196,739,000.00
Sub-total of cash inflows from investing activities	5,971,987,000.00	3,340,131,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	12,531,418,000.00	10,268,043,000.00
Cash paid for investment	548,420,000.00	998,317,000.00
Net cash paid for acquiring subsidiaries and other operating entities	24,393,000.00	
Cash paid for other activities relating to investment	1,680,238,000.00	3,212,127,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

7. Consolidated Cash Flow Statement from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Sub-total of cash outflows from investing activities	14,784,469,000.00	14,478,487,000.00
Net cash flow generated from investing activities	-8,812,482,000.00	-11,138,356,000.00
III. Cash flow generated from fund-raising activities:	-	
Cash received from investment	2,305,000.00	
Including: Cash received by subsidiaries from minority shareholders' investment	-	
Cash received from borrowings	40,928,505,000.00	33,974,958,000.00
Cash received from issuing of bonds	10,100,000,000.00	4,500,000,000.00
Cash invested by other holders of equity instruments	-	1,800,000,000.00
Cash received from other activities relating to fund-raising activities	-	26,398,000.00
Sub-total of cash inflows from fund-raising activities	51,030,810,000.00	40,301,356,000.00
Cash paid for repayments of debts	40,876,216,000.00	24,450,852,000.00
Cash paid for distribution of dividends and profit or payment of interests	3,323,348,000.00	2,587,601,000.00
Including: Dividend and profit paid by subsidiaries to minority shareholders	177,444,000.00	53,233,000.00
Interest paid for other equity instruments	186,005,000.00	189,606,000.00
Cash paid for redemption of other equity instrument	-	1,700,000,000.00
Cash paid for other activities relating to fund-raising activities	127,273,000.00	7,650,000.00
Sub-total of cash outflows from fund-raising activities	44,326,837,000.00	28,746,103,000.00
Net cash flow from fund-raising activities	6,703,973,000.00	11,555,253,000.00
IV. Effects of changes in exchange rate on cash and cash equivalents	74,355,000.00	-455,000.00
V. Net increase in cash and cash equivalents	4,616,197,000.00	1,112,450,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	8,935,954,000.00	7,358,594,000.00
VI. Balances of cash and cash equivalents at the end of the period	13,552,151,000.00	8,471,044,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

8. Cash Flow Statement of the Parent Company from the Beginning of the Year till the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	7,554,313,000.00	9,591,309,000.00
Tax rebates received	-	2,000.00
Cash received from other activities relating to operation	729,475,000.00	977,427,000.00
Sub-total of cash inflows from operating activities	8,283,788,000.00	10,568,738,000.00
Cash paid for goods and services	12,630,159,000.00	8,071,693,000.00
Cash paid to and on behalf of employees	202,861,000.00	212,255,000.00
Tax payments	63,333,000.00	74,701,000.00
Cash paid for other activities relating to operation	365,607,000.00	3,162,476,000.00
Sub-total of cash outflows from operating activities	13,261,960,000.00	11,521,125,000.00
Net cash flow from operating activities	-4,978,172,000.00	-952,387,000.00
II. Cash flow generated from investing activities:		
Cash received from disposals of investments		
Cash received from gains in investment	742,422,000.00	755,847,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	29,000,000.00	11,496,000.00
Net cash received from disposals of subsidiaries and other operating entities		
Cash received from other activities relating to investment	-	100,000.00
Sub-total of cash inflows from investing activities	771,422,000.00	767,443,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	89,666,000.00	125,537,000.00
Cash paid for investment	107,784,000.00	371,576,000.00
Net cash paid for acquiring subsidiaries and other operating entities		
Cash paid for other activities relating to investment	9,410,000.00	16,600,000.00
Sub-total of cash outflows from investing activities	206,860,000.00	513,713,000.00
Net cash flow generated from investing activities	564,562,000.00	253,730,000.00

2018 THIRD QUARTERLY REPORT

I. FINANCIAL STATEMENTS (Continued)

8. Cash Flow Statement of the Parent Company from the Beginning of the Year till the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Cash flow generated from fund-raising activities:		
Cash received from investment	–	
Cash received from borrowings	8,038,368,000.00	8,240,000,000.00
Cash received from issuing of bonds	10,100,000,000.00	4,500,000,000.00
Cash invested by other holders of equity instruments	–	1,800,000,000.00
Cash received from other activities relating to fund-raising activities	–	200,000.00
Sub-total of cash inflows from fund-raising activities	18,138,368,000.00	14,540,200,000.00
Cash paid for repayments of debts	11,537,211,000.00	9,694,275,000.00
Cash paid for distribution of dividends and profit or payment of interests	1,477,048,000.00	1,464,762,000.00
Including: Interest paid for other equity instruments	186,005,000.00	189,606,000.00
Cash redeemed by other holders of equity instruments	–	1,700,000,000.00
Cash paid for other activities relating to fund-raising activities	23,308,000.00	7,650,000.00
Sub-total of cash outflows from fund-raising activities	13,037,567,000.00	12,866,687,000.00
Net cash flow from fund-raising activities	5,100,801,000.00	1,673,513,000.00
IV. Effects of changes in exchange rate on cash and cash equivalents	14,658,000.00	3,972,000.00
V. Net increase in cash and cash equivalents	701,849,000.00	978,828,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	668,625,000.00	63,808,000.00
VI. Balances of cash and cash equivalents at the end of the period	1,370,474,000.00	1,042,636,000.00

2018 THIRD QUARTERLY REPORT

II. AUDIT REPORT

Whether the third quarterly report is audited or not

Yes No

The third quarterly report of the Company is unaudited.

BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 29 October 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors.

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.