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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

CLARIFICATION ANNOUNCEMENT

References are made to (i) the annual report of the Company for the year ended 31 December 2017 (the “**2017 Annual Report**”) published on 19 April 2018; and (ii) the interim report of the Company for the six months ended 30 June 2018 (the “**2018 Interim Report**”) published on 19 September 2018. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the 2017 Annual Report or 2018 Interim Report.

The Board would like to clarify and supplement the information which should have been included in the 2017 Annual Report and 2018 Interim Report as follows:-

- (1) the table set out in and the note stated under the section headed “Directors’ and chief executive’s interests and short positions in shares and underlying shares of the Company” set out on page 42 of the 2017 Annual Report and page 13 of the 2018 Interim Report be revised as follows:

Long positions in Shares of the Company

Name of Directors	Nature of interest	Number of Shares held	Percentage of the issued share capital of the Company
Mr. Xu Songqing (“Mr. Xu”)	Interest held jointly with another person ⁽¹⁾ Interest of controlled corporation ⁽²⁾⁽³⁾	450,000,000	75.00%
Mr. Luo Canwen (“Mr. Luo”)	Interest held jointly with another person ⁽¹⁾ Interest of controlled corporation ⁽²⁾⁽³⁾	450,000,000	75.00%

Notes:

1. On 4 January 2016, Mr. Xu and Mr. Luo entered into the acting in concert agreement, pursuant to which, among other things, Mr. Xu and Mr. Luo acknowledged and confirmed that they, as ultimate shareholders of the Company, have been parties acting in concert throughout the period and up to the date thereof and will continue to act in concert thereafter. As such, our ultimate controlling shareholders together control 75.00% interest in the share capital of the Company through Intrend Ventures, Zhong Cheng and Haiyi (as defined below). As a result, each of our ultimate controlling shareholders and their respective holding company is deemed to be interested in such 75.00% interest in the share capital of the Company. On 30 August 2017, 391,500,000 Shares beneficially owned by Haiyi were pledged to Big Thrive (as defined below).
2. The entire issued share capital of Intrend Ventures is legally and beneficially owned by Mr. Xu and the entire issued share capital of Zhong Cheng is legally and beneficially owned by Mr. Luo. Haiyi is legally owned as to 87.00% by Intrend Ventures and 12.00% by Zhong Cheng. Intrend Ventures and Zhong Cheng are taken to be interested in all the Shares held by Haiyi for the purposes of the SFO.
3. As disclosed in the announcement of the Company dated 30 August 2017, Haiyi has pledged an aggregate of 391,500,000 Shares (representing 65.25% of the issued share capital of the Company) in favour of Big Thrive as security for an extendable senior secured bonds with the principal amount of HK\$450,000,000 issued by Intrend Ventures. Based on the disclosure of interests' records on the Disclosure of Interests Online System of the Stock Exchange, Big Thrive is an indirect wholly-owned subsidiary of Huarong Investment Stock (as defined below), which is an indirect subsidiary of China Huarong Asset (as defined below).
4. The percentage of shareholding is calculated on the basis of the Company's issued share capital of 600,000,000 Shares as at the date of the relevant reports (i.e. 31 December 2017 for the 2017 Annual Report or 30 June 2018 for the 2018 Interim Report).

Long positions in the shares of associated corporations of the Company

Name of Directors	Name of associated corporation	Nature of interest	Number of shares held	Percentage of the issued share capital of the associated corporation
Mr. Xu	Haiyi	Interest of controlled corporation	870	87.00%
Mr. Luo	Haiyi	Interest of controlled corporation	120	12.00%

Note:

Haiyi is legally owned as to 87.00% by Intrend Ventures and 12.00% by Zhong Cheng. The entire issued share capital of Intrend Ventures is legally and beneficially owned by Mr. Xu and the entire issued share capital of Zhong Cheng is legally and beneficially owned by Mr. Luo.

- (2) the table set out in and the note stated under the section headed “Substantial shareholders’ and other persons’ interests and short positions in shares and underlying shares of the Company” set out on page 43 of the 2017 Annual Report and page 15 of the 2018 Interim Report be revised as follows:

Long positions in Shares of the Company

Name of shareholders	Nature of interest	Number of Shares held	Percentage of the issued share capital of the Company
Haiyi Limited (“Haiyi”)	Beneficial owner ⁽¹⁾⁽³⁾	450,000,000	75.00%
Intrend Ventures Limited (“Intrend Ventures”)	Interest held jointly with another person ⁽¹⁾ Interest of controlled corporation ⁽²⁾⁽³⁾	450,000,000	75.00%
Zhong Cheng International Limited (“Zhong Cheng”)	Interest held jointly with another person ⁽¹⁾ Interest of controlled corporation ⁽²⁾⁽³⁾	450,000,000	75.00%
Big Thrive Limited (“Big Thrive”)	Security interest ⁽³⁾	391,500,000	65.25%
Huarong Investment Stock Corporation Limited (“Huarong Investment Stock”)	Interest of controlled corporation ⁽³⁾	391,500,000	65.25%
Right Select International Limited (“Right Select”)	Interest of controlled corporation ⁽³⁾	391,500,000	65.25%
China Huarong International Holdings Limited (“China Huarong International”)	Interest of controlled corporation ⁽³⁾	391,500,000	65.25%
China Huarong Asset Management Co., Ltd. (“China Huarong Asset”)	Interest of controlled corporation ⁽³⁾	391,500,000	65.25%

Notes:

- On 4 January 2016, Mr. Xu and Mr. Luo entered into the acting in concert agreement, pursuant to which, among other things, Mr. Xu and Mr. Luo acknowledged and confirmed that they, as ultimate shareholders of our Group, have been parties acting in concert throughout the period and up to the date thereof and will continue to act in concert thereafter. As such, our ultimate controlling shareholders together control 75.00% interest in the share capital of the Company through Intrend Ventures, Zhong Cheng and Haiyi. As a result, each of our ultimate controlling shareholders and their respective holding company is deemed to be interested in such 75.00% interest in the share capital of the Company. On 30 August 2017, 391,500,000 Shares beneficially owned by Haiyi were pledged to Big Thrive.

2. The entire issued share capital of Intrend Ventures is legally and beneficially owned by Mr. Xu and the entire issued share capital of Zhong Cheng is legally and beneficially owned by Mr. Luo. Haiyi is legally owned as to 87.00% by Intrend Ventures and 12.00% by Zhong Cheng. Intrend Ventures and Zhong Cheng are taken to be interested in all the Shares held by Haiyi for the purposes of the SFO.
3. As disclosed in the announcement of the Company dated 30 August 2017, Haiyi has pledged an aggregate of 391,500,000 Shares (representing 65.25% of the issued share capital of the Company) in favour of Big Thrive as security for an extendable senior secured bonds with the principal amount of HK\$450,000,000 issued by Intrend Ventures. Based on the disclosure of interests' records on the Disclosure of Interests Online System of the Stock Exchange, Big Thrive is an indirect wholly-owned subsidiary of Huarong Investment Stock. Huarong Investment Stock is owned as to approximately 50.99% by Right Select, which is in turn wholly owned by China Huarong International. China Huarong International is an indirect wholly-owned subsidiary of China Huarong Asset. Each of Huarong Investment Stock, Right Select, China Huarong International, and China Huarong Asset is deemed to be interested in all the interests held by Big Thrive.
4. The percentage of shareholding is calculated on the basis of the Company's issued share capital of 600,000,000 Shares as at the date of the relevant reports (i.e. 31 December 2017 for the 2017 Annual Report or 30 June 2018 for the 2018 Interim Report).

The abovementioned clarifications do not affect any other information contained in the 2017 Annual Report or 2018 Interim Report. Save for the above, all contents of the 2017 Annual Report and 2018 Interim Report shall remain unchanged.

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 27 October 2018

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Luo Canwen (Chief Executive Officer), Mr. Chen Chunniu and Mr. Xu Songman as executive Directors, Mr. Xu Jianhong as non-executive Director, and Mr. Goh Choo Hwee, Mr. Tam Yuk Sang Sammy and Mr. Wu Chi Keung as independent non-executive Directors.