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**INNOVAX HOLDINGS LIMITED**

**創陞控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2680)**

**END OF STABILISATION PERIOD, STABILISATION ACTIONS AND  
LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

**END OF STABILISATION PERIOD**

The Company announces that the stabilisation period in connection with the Global Offering ended on 5 October 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

## **STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION**

As there was no over-allocation of Shares to the placees under the International Offering, the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option and no stabilisation actions were carried out in relation to the Global Offering during the stabilisation period. The Over-allotment Option lapsed on 5 October 2018.

The Directors confirm that the Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total issued shares must at all times be held by the public.

By order of the Board  
**Innovax Holdings Limited**  
**Chung Chi Man**  
*Chairman*

Hong Kong, 5 October 2018

*As at the date of this announcement, Mr. Chung Chi Man and Mr. Poon Siu Kuen, Calvin are the executive Directors; Mr. Lo Wai Kwan, Dr. Wu Kwun Hing, Mr. Choi Wai Ping, Ms. Chan Ka Lai, Vanessa and Mr. Cheung Kwok Kwan JP are the independent non-executive Directors.*