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Wine's Link International Holdings Limited

威揚酒業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8509)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of the Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Wine's Link International Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on preliminary review of the unaudited financial information of the Group for the nine months ended 31 December 2018 (the “**Period**”), the Group is expected to record a net profit for the Period, as compared to a net loss for its financial results for the corresponding period in the preceding year. The Board considers that the aforesaid turnaround from net loss to net profit was mainly due to (i) the increase in gross profit margin on the sales of certain highly sought-after premium collectible red wine; (ii) the foreign exchange gain arising from the foreign currency fluctuations in respect of the foreign currency denominated trust receipt loans for the settlement of wine product purchased from the overseas suppliers mainly as a result of depreciation of Euro and GBP; and (iii) the absent of the non-recurring listing expenses, during the Period.

As the Group is still in the course of finalising its financial results for the Period, the information contained in this announcement is only based on the preliminary assessment by the Board of the information currently available to it including but not limited to the unaudited draft consolidated management accounts of the Group for the Period, which has not been audited by the auditors of the Company nor reviewed by the audit committee of the Board as at the date of this announcement and is subject to possible adjustments upon further review.

Shareholders and potential investors are advised to read carefully the results announcement of the Group for the Period which is expected to be published on or around 1 February 2019.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Wine's Link International Holdings Limited
Yeung Chi Hung
Chairman and non-executive Director

Hong Kong, 24 January 2019

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Directors are Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P. and Ms. Ho Tsz Wan; and the independent non-executive Directors are Mr. Cheng Yiu Tong, G.B.M., G.B.S., J.P., Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of the publication. This announcement will also be published on the website of the Company at www.wines-link.com.