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**新煮意控股有限公司**  
**FOOD IDEA HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8179)**

**MAJOR TRANSACTION**  
**FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of Food Idea Holdings Limited (the “**Company**”) dated 22 October 2018 in relation to the Acquisition (the “**Announcement**”); and (ii) the announcement of the Company dated 30 November 2018 in relation to the delay in despatch of circular regarding the Acquisition (the “**Delay Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Delay Announcement, a circular containing, among other things, further details on the Acquisition and other information as required under the GEM Listing Rules together with a notice of the EGM will be despatched to the Shareholders on or before 11 December 2018.

As additional time is required for the Company to finalise certain information for inclusion in the circular, the date of despatch of the circular is expected to be postponed to 13 December 2018.

By order of the Board  
**Food Idea Holdings Limited**  
**Wong Hoi Yu**  
*Chairman and executive Director*

Hong Kong, 11 December 2018

*As at the date of this announcement, the Board comprises Mr. Wong Hoi Yu and Mr. Yu Ka Ho as executive Directors, and Mr. Chu Sin Bun Jacky, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its posting and on the Company’s website at <http://www.foodidea.com.hk>.*