



CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

THIRD QUARTERLY RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018

CHARACTERISTICS OF THE GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Main Board of Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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This announcement, for which the directors of China Trends Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the "GEM Listing Rules") for the purpose of giving information with regard to China Trends Holdings Limited. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

The board (the “Board”) of directors (the “Directors”) of China Trends Holdings Limited (the “Company”) presents the unaudited consolidated results of the Company and its subsidiaries (together, the “Group”) for the nine months ended and the three months ended 30 September 2018, together with the unaudited comparative amounts for the corresponding period in 2017, as follows:

	Notes	Nine months ended 30 September		Three months ended 30 September	
		2018 HK\$'000 Unaudited	2017 HK\$'000 Unaudited	2018 HK\$'000 Unaudited	2017 HK\$'000 Unaudited
REVENUE	3	56,569	54,249	17,686	22,420
Cost of sales		(54,806)	(52,048)	(17,181)	(21,508)
Gross profit		1,763	2,201	505	912
Other income and gains	3	243	264	92	62
Administrative and other operating expenses		(9,094)	(8,855)	(2,101)	(3,276)
LOSS BEFORE TAX		(7,088)	(6,390)	(1,504)	(2,302)
Income tax expenses	4	-	-	-	-
LOSS FOR THE PERIOD		(7,088)	(6,390)	(1,504)	(2,302)
OTHER COMPREHENSIVE (LOSS)/INCOME					
Items that may be classified to profit or loss:					
Exchange differences on translation of foreign operations		1,977	3,003	0	1,080
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(5,111)	(3,387)	(1,504)	(1,222)
(LOSS)/PROFIT FOR THE PERIOD ATTRIBUTABLE TO:					
Owners of the Company		(7,085)	(6,394)	(1,503)	(2,303)
Non-controlling interests		(3)	4	(1)	1
		(7,088)	(6,390)	(1,504)	(2,302)

		Nine months ended 30 September		Three months ended 30 September	
		2018	2017	2018	2017
Notes		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		Unaudited	Unaudited	Unaudited	Unaudited
TOTAL COMPREHENSIVE (LOSS)/					
INCOME FOR THE PERIOD					
ATTRIBUTABLE TO:					
Owners of the Company		(5,108)	(3,421)	(1,503)	(1,234)
Non-controlling interests		(3)	34	(1)	12
		(5,111)	(3,387)	(1,504)	(1,222)
LOSS PER SHARE					
Basis (HK cents per share)	5	(0.017)	(0.015)	(0.004)	(0.005)
Diluted (HK cents per share)	5	N/A	N/A	N/A	N/A

Notes:

1. CORPORATE INFORMATION

The Company is a limited liability company incorporated in the Cayman Islands. The registered office of the Company is located at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands and its principal place of business in Hong Kong is situated at 26/F, No. 9 Des Voeux Road West, Sheung Wan, Hong Kong.

The principal activity of the Company is investment holding. The Group is principally engaged in (i) trading of electronic technology and related products, and (ii) the low carbon products applications. It mainly develops business of low-carbon digital solutions and provides media and e-commerce platforms and media advertising services.

The shares of the Company have been listed on the GEM of the Stock Exchange since 31 July 2002.

2. BASIS OF PREPARATION

These unaudited condensed consolidated financial statements have been prepared in accordance with the applicable disclosure requirements to the Hong Kong Companies Ordinance and the Rules Governing the Listing of Securities on the GEM of The Stock Exchange (the "GEM Listing Rules") and with Hong Kong Financial Reporting Standards which collective term includes all applicable individual Hong Kong Financial Reporting Standards ("HKFRSs"), Hong Kong Accounting Standards and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The accounting policies adopted in preparing these third quarterly results are consistent with those used in the Company's annual audited consolidated financial statements for the year ended 31 December 2017. The third quarterly results are unaudited but have been reviewed by the Company's audit committee.

3. REVENUE, OTHER INCOME AND GAINS

Revenue, which is also the Group's turnover, represents the net invoiced value of goods sold, after allowances for returns and trade discounts.

An analysis of revenue, other income and gains is as follows:

	Nine months ended 30 September		Three months ended 30 September	
	2018 <i>HK\$'000</i> Unaudited	2017 <i>HK\$'000</i> Unaudited	2018 <i>HK\$'000</i> Unaudited	2017 <i>HK\$'000</i> Unaudited
Revenue				
Sales of goods	56,569	54,249	17,686	22,420
Other income and gains				
Bank interest income	105	7	67	2
Others	138	257	25	60
	243	264	92	62

4. INCOME TAX EXPENSES

No provision for taxation has been made since the Company has tax loss during the nine months ended 30 September 2018 (nine months ended 30 September 2017: Nil). Tax arising in other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

5. LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

The calculation of basic loss per share for the period is based on the unaudited net loss attributable to owners of the Company and the weighted average number of ordinary shares in issue during the nine months ended 30 September 2018 and 30 September 2017.

The calculations of basic loss per share are based on:

	Nine months ended 30 September		Three months ended 30 September	
	2018 <i>HK\$'000</i>	2017 <i>HK\$'000</i>	2018 <i>HK\$'000</i>	2017 <i>HK\$'000</i>
	Unaudited	Unaudited	Unaudited	Unaudited
Loss attributable to owners of the Company, used in the basic loss per share calculation	(7,085)	(6,394)	(1,503)	(2,303)

	Number of shares			
	Nine months ended 30 September		Three months ended 30 September	
	2018 Unaudited	2017 Unaudited	2018 Unaudited	2017 Unaudited
Weighted average number of ordinary shares in issue during the period used in the basic loss per share calculation	42,716,117,559	42,714,780,701	42,716,118,022	42,716,105,639

The computation of the diluted loss per share does not assume the exercise of the Company's share options and convertible bonds as the exercise of the share options and convertible bonds will give rise to an anti-dilutive effect.

6. RESERVES

	Share premium account HK\$'000	Share option reserve HK\$'000	Foreign currency translation reserve HK\$'000	Special reserve HK\$'000	Capital reserve HK\$'000	Accumulated losses HK\$'000	Non- Controlling Total interests HK\$'000	Total HK\$'000	
At 1 January 2017 (Audited)	298,050	10,135	(2,369)	11,157	(1,638)	(615,547)	(300,212)	1,377	(298,835)
Loss for the period	-	-	-	-	-	(6,394)	(6,394)	4	(6,390)
Other comprehensive loss	-	-	2,973	-	-	-	2,973	30	3,003
Total comprehensive loss for the period	-	-	2,973	-	-	(6,394)	(3,421)	34	(3,387)
Issue of shares upon exercise of bonus warrants	15	-	-	-	-	-	15	-	15
At 30 September 2017 (Unaudited)	298,065	10,135	604	11,157	(1,638)	(621,941)	(303,618)	1,411	(302,207)
At 1 January 2018 (Audited)	298,065	9,409	1,703	11,157	(1,638)	(623,097)	(304,401)	1,420	(302,981)
Loss for the period	-	-	-	-	-	(7,085)	(7,085)	(3)	(7,088)
Other comprehensive income	-	-	1,977	-	-	-	1,977	-	1,977
Total comprehensive income/(loss) for the period	-	-	3,680	-	-	(630,182)	(309,509)	1,417	(308,092)
Issue of shares upon exercise of bonus warrants	-	-	-	-	-	-	-	-	-
Issued share option	-	2,178	-	-	-	-	2,178	-	2,178
At 30 September 2018 (Unaudited)	298,065	11,587	3,680	11,157	(1,638)	(630,182)	(307,331)	1,417	(305,914)

DIVIDEND

The Directors do not recommend the payment of any dividend for the nine months ended 30 September 2018 (nine months ended 30 September 2017: Nil).

FINANCIAL REVIEW

For the nine months ended 30 September 2018, the Group recorded a revenue of approximately HK\$56,569,000 (nine months ended 30 September 2017: HK\$54,249,000), representing an increase of 4.28%.

Loss attributable to owners of the Company for the nine months ended 30 September 2018 was approximately HK\$7,088,000 (nine months ended 30 September 2017: HK\$6,394,000).

OPERATIONAL REVIEW

The principal activity of the Company is investment holding. The Group is principally engaged in (i) trading of electronic technology and related products, and (ii) the low carbon products applications. It mainly develops business of low-carbon digital solutions and provides media and e-commerce platforms and media advertising services.

1. Boss Dream (China) Limited (“Boss China”), a subsidiary of the Company, entered into four purchase contracts (“Purchase Contracts”) with Shenzhen Maijike Optoelectronics Limited (“Maijike”) during the period between October and November of 2016, the consideration of the Purchase Contracts in sum is approximately RMB9.32 million. Mr. Xie Shoucheng, the legal representative of Maijike, signed a series of guarantee agreements to undertake joint and several performances for the Purchase Contracts. After the failure of Maijike to pay the consideration on schedule, to defend Boss China’s legitimate rights and interests, Boss China has appointed lawyers to commence legal proceedings against Maijike and Mr. Xie Shoucheng for the recovery of payment and compensation for late payment in Beijing Arbitration Commission and Shenzhen Court, and received three arbitration awards and the fourth arbitration awards from Beijing Arbitration Commission on 23 January 2018 and 22 August 2018 respectively. According to the arbitration awards, Boss China won all the cases. As for the legal proceeding in Shenzhen Court, Boss China has received judgment from the First Instance Court on 2 November 2018, pursuant to which Boss China won the case.
2. On 14 February 2018, the Company entered into a framework agreement (“Framework Agreement”) with Fuda Investment Inc. (“Fuda”) and Great Chapter Holdings Limited (“Great Chapter”) to acquire 100% shareholdings of Great

Chapter, so as to enhance the media contents sources and promotion channels of mobile users for Wealthstorm Platform underneath the Company via utilizing the contents and channels in multiple media areas of an enterprise totally controlled by Great Chapter through series of VIE (Variable Interest Entity) agreements.

To speed up the cooperation, all the parties to the Framework Agreement agreed to streamline the terms of cooperation. On 9 March 2018, the Company entered into a supplementary memorandum (“Supplementary Memorandum”) to the Framework Agreement with Fuda and Great Chapter.

On 26 April 2018, the Company entered into the acquisition agreement (“Acquisition Agreement”) with Fuda, Great Chapter and 無錫維我新媒體科技有限公司 (“Wuxi Weiwo”), pursuant to which Fuda has conditionally agreed to sell and the Company has conditionally agreed to acquire the rights of use and distribution of the content copyrights of the website of “暢讀” at <http://www.vivame.cn>, at a total consideration of HK\$30,000,000 (“Consideration”).

On 25 May 2018, the Company entered into the supplement agreement (“Supplement Agreement”) to the Acquisition Agreement with Fuda, Great Chapter and Wuxi Weiwo on the basis of the original intention of the Acquisition Agreement. The Company shall settle the Consideration by issuing a conditional 3-year promissory note in the principal of HK\$30,000,000 with no interests (“Promissory Note”) to Fuda within 10 business days from the date of fulfillment of the condition precedent as set out in the Acquisition Agreement.

The condition (“Redemption Condition”) of redeeming the Promissory Note in cash by the Company is: within 3 years from the date of issuing the Promissory Note, all the listed Warrants (Warrant Code: 8015) issued by the Company have been exercised.

If the Redemption Condition is fulfilled, the Company shall redeem the Promissory Note within 10 business days after fulfillment of the Redemption Condition.

If the Redemption Condition is not fulfilled as of the third anniversary of issuing the Promissory Note, then the Company will no longer redeem the Promissory Note, and the Promissory Note will be invalid.

PROSPECT

The Group will continue to expand the media business, develop media and e-commerce platforms and media advertising business in mainland China. The Company’s Directors and management will dedicate their best effort to lead the Group to strive for the best interests for its shareholders.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARE CAPITAL

As at 30 September 2018, the interests and short positions of the Directors or chief executives and their associates in the shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") which were required (i) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) are required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (iii) are required, pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange, were as follows:

(I) INTEREST IN THE UNDERLYING SHARES OF THE COMPANY – SHARE OPTION

Name of Director	Date of grant	Exercise period	Nature of interest	Exercise price per share HK\$ (note 2)	Number of underlying Shares for Share Options	Approximately percentage of interests
Xiang Xin	6 July 2014	6 July 2014 to 5 July 2024	Beneficial interest	0.025	120,000,000 (L)	0.28%
Chan Cheong Yee	4 April 2018	4 April 2018 to 3 April 2028	Beneficial interest	0.025	120,000,000 (L)	0.28%
Wong Chung Kin, Quentin	4 April 2018	4 April 2018 to 3 April 2028	Beneficial interest	0.025	60,000,000 (L)	0.14%
An Jing	6 July 2014	6 July 2014 to 5 July 2024	Beneficial interest	0.025	60,000,000 (L)	0.14%
Chen Yicheng	6 July 2014	6 July 2014 to 5 July 2024	Beneficial interest	0.025	60,000,000 (L)	0.14%

Notes:

1. The letter "L" denotes the Shareholders' long position in the Shares.
2. Adjustment of share option upon completion of bonus shares issued on 24 March 2016.

Save as disclosed above, as at 30 September 2018, none of the Directors nor the chief executive of the Company had or was deemed to have any interests or short positions in the Shares, underlying Shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) which were required (i) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) are required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (iii) are required, pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS AND OTHER PERSONS' INTERESTS IN SHARES AND UNDERLYING SHARES

As at 30 September 2018, according to the register kept by the Company pursuant to section 336 of SFO, and so far as is known to the Directors or chief executive of the Company, the following persons (other than a Director or a chief executive of the Company) had, or were deemed or taken to have, an interest or short position in the Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or who were directly or indirectly interested in 10% or more of the nominal value of any class of share capital, including options in respect of such capital, carrying voting rights to vote in all circumstances at general meeting of any members of the Company:

(I) INTEREST IN ISSUED SHARES

Name	Nature of interest	Number of shares held	Approximately percentage of interests (note 4)
Honour Sky International Limited (note 2)	Beneficial owner	12,583,683,830(L)	29.46%
China Technology Education Trust Association (note 2)	Interest of controlled corporation	12,583,683,830(L)	29.46%
Yu Bin (note 3) (note 5)	Beneficial owner	3,255,360,000(L)	7.62%
Zheng Yan (note 3) (note 5)	Beneficial owner	3,255,360,000(L)	7.62%
Kuan Hsin Huei (note 3)	Beneficial owner	1,637,440,000(L)	3.83%
Ruan Xiaoping (note 3)	Beneficial owner	1,500,000,000(L)	3.51%
Chen Yingjiu (note 3)	Beneficial owner	602,400,000(L)	1.41%
Wang Jianjun (note 3)	Beneficial owner	300,000,000(L)	0.70%

**(II) INTEREST IN THE UNDERLYING SHARES OF THE COMPANY — 2021 WARRANTS
(WARRANT CODE: 8015)**

Name	Date of grant	Exercise period	Nature of interest	Exercise price per share HK\$	Number of underlying shares for 2021 Warrants	Approximately percentage of interests (note 4)
Kuan Hsin Huei (note 3)	29 March 2016	29 March 2016 to 28 March 2021	Beneficial owner	0.0125	875,152,000(L)	2.05%
Ruan Xiaoping (note 3)	29 March 2016	29 March 2016 to 28 March 2021	Beneficial owner	0.0125	300,000,000(L)	0.70%
Yu Bin (note 3) (note 5)	29 March 2016	29 March 2016 to 28 March 2021	Beneficial owner	0.0125	569,760,000(L)	1.33%
Zheng Yan (note 3) (note 5)	29 March 2016	29 March 2016 to 28 March 2021	Beneficial owner	0.0125	569,760,000(L)	1.33%
Chen Yingjiu (note 3)	29 March 2016	29 March 2016 to 28 March 2021	Beneficial owner	0.0125	120,480,000(L)	0.28%
Wang Jianjun (note 3)	29 March 2016	29 March 2016 to 28 March 2021	Beneficial owner	0.0125	60,000,000(L)	0.14%

Notes:

1. The letter "L" denotes the Shareholders' long position in the Shares.
2. Honour Sky International Limited is a private company wholly and beneficially owned by China Technology Education Trust Association (the "Trust Association"). Accordingly, the Trust Association is interested in the Shares and the underlying Shares of the Company held by Honour Sky International Limited. The Trust Association is a society registered under the provisions of section 5A(1) of the Societies Ordinance in 2005, which is a charitable society providing charity and financial aid to technology education and employment in Hong Kong and Mainland China. Mr. Xiang is a chairman of the Trust Association.
3. According to the disclosure of interest of the Stock Exchange, Kuan Hsin Huei, Ruan Xiaoping, Yu Bin, Zheng Yan, Chen Yingjiu and Wang Jianjun are the parties acting in concert. They are interested in shares of approximately 17.07% and in warrants of approximately 4.50% of the total issued share capital of the Company.

4. The approximately percentage of interests in the Company is calculated on the basis of 42,716,118,022 Shares in issue as at 30 September 2018.
5. According to the disclosure of interest of the Stock Exchange, Yu Bin and Zheng Yan are in the interest of children under 18 and/or spouse.

Save as disclosed above, as at 30 September 2018, no person, other than the directors and chief executive of the Company, whose interests are set out in the section "Directors' and chief executive's interests and short positions in Shares and underlying Shares" above, had registered an interest or short position in the Shares or underlying Shares of the Company that was required to be recorded pursuant to Section 336 of the SFO.

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Save as disclosed in the above, at no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the directors or their respective spouses or children under 18 years of age to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial parts of the business of the Company were entered into or existed during the period under review.

COMPETING INTERESTS

None of the Directors or the management shareholders of the Company or their respective associates as defined in the GEM Listing Rules had any interest in business that competed or might compete with business of the Group during the period under review.

2021 WARRANTS (WARRANT CODE: 8015)

The Company has issued the bonus warrants on the basis of two bonus warrants for every five existing shares held on 17 March 2016, subjects to adjustment. The subscription rights attached to the bonus warrants will be exercisable from 29 March 2016, the date of issuance until the close of business on 28 March 2021.

After ordinary resolution has been passed at extraordinary general meeting on 7 March 2016 to approve the bonus warrants issue, 8,159,911,432 units of bonus warrants (warrant code: 8015) with initial subscription price of HK\$0.0125 per bonus warrants has been issued and listed on the GEM of the Stock Exchange of Hong Kong Limited.

During the period of the nine months in 2018, 1,600 units of bonus warrants has been exercised by warrant holders of the Company and 6,283,350,568 units of bonus warrants are outstanding as at 30 September 2018.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the period under review.

CODE ON CORPORATE GOVERNANCE PRACTICES

During the period under review, the Company had complied with the requirements of the code provisions set out in the Code on Corporate Governance Practices ("CG Code") contained in Appendix 15 of the GEM Listing Rules, except that:

1. Mr. Xiang Xin is the Chairman of the Board and Chief Executive Officer of the Company during the period.

Such practice deviates from code provision A.2.1 of the CG Code which requires that the roles of Chairman and Chief Executive Officer should be separated and should not be performed by the same individual. After evaluation of the current situation of the Company and taking into account of the experience and past performance of Mr. Xiang, the Board is of the opinion that it is appropriate and in the best interests of the Company at the present stage for Mr. Xiang to hold both positions as the Chairman and the Chief Executive Officer of the Company as it helps to maintain the continuity of the policies and the stability of the operations of the Company.

2. The Company has no fixed terms of appointment for non-executive Directors. Independent non-executive Directors are appointed subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the relevant provision under the Articles of Association of the Company. Such practice deviates from the provision A.4.1 of the CG Code which requires that non-executive Directors be appointed for a specific term. The Board has discussed and concluded the current practice of appointing independent non-executive Directors without specific terms but otherwise subject to rotation and re-election by shareholders was fair and reasonable, and does not intend to change the current practice at the moment.

SUFFICIENCY OF PUBLIC FLOAT

Based on information that is publicly available to the Company and within the knowledge of the Directors, at least 25% of the Company's total issued share capital was held by the public as at the date of this report.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the rules set out in Rules 5.48 to 5.67 of the GEM Listing Rules as the code for dealing in securities of the Company by the Directors. All Directors confirmed that they had complied with the required standards as set out in the Rules 5.48 to 5.67 of the GEM Listing Rules throughout the period under review.

AUDIT COMMITTEE

The Company established an audit committee (the "Committee") on 16 July 2002 in accordance with the requirements of the GEM Listing Rules. The Committee currently comprises all three independent non-executive Directors of the Company, Mr. Wong Chung Kin, Quentin as the Chairman, Ms. An Jing and Mr. Chen Yicheng as the members.

The Group's unaudited consolidated results for the nine months ended 30 September 2018 have been reviewed by the Committee, which was of the opinion that such results have complied with the applicable accounting standards and that adequate disclosures have been made.

DIRECTORS OF THE COMPANY

As at the date of this announcement, the executive Directors are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip Wing Ho, and the independent non-executive Directors are Mr. Wong Chung Kin, Quentin, Ms. An Jing, Mr. Chen Yicheng. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Director

Hong Kong, 9 November 2018

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.